

Ta' Kerčem Local Council

**Annual Budget
For
Financial Year
2017**

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Overview and Summary



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure**DESCRIPTION**

BUDGET Jan-Dec 2016 €	FORECAST Jan-Dec 2016 €	BUDGET Jan-Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	-	309,601	313,710	313,710	4,109
Income raised from Bye-Laws (2)	-	1,578	1,500	1,500	(78)
Income raised from LES (3)	-	106	200	200	94
Investment Income (4)	-	43	50	50	7
Other Income (5)	-	15,165	12,500	12,500	(2,665)
TOTAL	-	326,493	327,960	327,960	1,467

Expenditure

Personal Emoluments (6)	-	72,275	73,085	73,085	810
Operations and Maintenance (7)	-	133,022	118,830	118,830	(14,192)
Administration (8)	-	22,709	21,750	21,750	(959)
Finance Cost (9)	-	6,784	6,600	6,600	(184)
Other Expenditure (10)	-	113,340	107,285	107,285	(6,055)
TOTAL	-	348,130	327,550	327,550	(20,580)

Surplus / Deficit

-	(21,637)	410	410	22,047
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	-	1,065,600	958,315	958,315	(107,285)
Current Assets					
Inventories (11)	-	4,196	3,200	3,200	(996)
Receivables (12)	-	53,942	14,000	14,000	(39,942)
Cash and Cash Equivalents (13)	-	73,020	103,750	103,750	30,730
Total Current Assets	-	131,158	120,950	120,950	(10,208)
Current Liabilities (14)					
Payables	-	205,958	115,000	115,000	(90,958)
Current portion of Long-Term Borrowings		21,287	21,287	21,287	-
Total Current Liabilities	-	227,245	136,287	136,287	(90,958)
Net Current Assets	-	(96,087)	(15,337)	(15,337)	80,750
Non-current liabilities (15)	-	586,945	560,000	560,000	(26,945)
Net Assets	-	382,568	382,978	382,978	410
Reserves					
Retained Funds	-	382,568	382,978	382,978	410

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €
Current Assets	-	131,158	120,950
Current Liabilities	-	227,245	136,287
Total Long Term Liabilities	-	586,945	560,000
Commitments approved by Ministry	-	633,151	600,000
	-	(49,881)	24,663
Government Allocation	-	309,601	313,710
FSI	#DIV/0!	-16.11%	7.86%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	64,427	64,428	64,427	64,428	257,710
Cash flows from Bye-Laws & L.N fees	375	375	375	375	1,500
Local Enforcement cash flows	50	50	50	50	200
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	50	50
	-	-	-	50	50
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	3,125	3,125	3,125	3,125	12,500
TOTAL Inflows	67,977	67,978	67,977	68,028	271,960
Cash Outflows					
Personal Emoluments	16,671	19,871	16,672	19,871	73,085
Operations & Maintenance	29,708	29,707	29,708	29,707	118,830
Administration	5,437	5,438	5,437	5,438	21,750
Finance	1,650	1,650	1,650	1,650	6,600
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Transfer to savings re PPP	3,250	3,250	3,250	3,250	13,000
	3,250	3,250	3,250	3,250	13,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
Loan Repayment	5,322	5,322	5,322	5,322	21,288
	5,322	5,322	5,322	5,322	21,288
TOTAL Outflows	62,038	65,238	62,039	65,238	254,553
SURPLUS / (DEFICIT)	5,939	2,740	5,938	2,790	17,407
Brought forward (Bank /Cash Bal.)	16,008	21,947	24,687	30,625	16,008
Carry forward	21,947	24,687	30,625	33,415	33,415

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received from Central Government:**

- 0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

-	190,098	63,366	253,464	254,710	254,710	1,246
-	3,581	1,194	4,775	3,000	3,000	(1,775)
-	38,522	12,841	51,362	56,000	56,000	4,638
-	232,201	77,400	309,601	313,710	313,710	4,109

2 Bye-Laws & Legal Fees

- 0021-0025 Community Services
0026-0035 Income from Permits

-	-	-	-	-	-	-
-	1,184	395	1,578	1,500	1,500	(78)
-	1,184	395	1,578	1,500	1,500	(78)

3 Local Enforcement Income

- 0037 Commission from Regional Committees
0038-0055 Contraventions

-	80	27	106	200	200	94
-	-	-	-	-	-	-
-	80	27	106	200	200	94

4 Investment Income

- 0091-0095 Bank interest
0096-0099 Income received from Government Securities

-	32	11	43	50	50	7
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	32	11	43	50	50	7

5 General Income

- 0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income
Rent

-	5,271	1,757	7,028	5,000	5,000	(2,028)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	3,734	1,245	4,979	4,500	4,500	(479)
-	2,369	790	3,158	3,000	3,000	(158)
-	11,374	3,791	15,165	12,500	12,500	(2,665)

Total

-	244,870	81,623	326,493	327,960	327,960	1,467
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2016	ACTUAL Jan-Sept 2016	FORECAST Oct-Dec 2016	TOTAL Jan-Dec 2016	BUDGET Jan-Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	-	5,422	1,807	7,229	7,300	7,300	71
1200 Employees' Salaries & Wages	-	35,495	11,832	47,327	48,000	48,000	673
1300 Bonuses	-	3,140	1,047	4,187	4,200	4,200	13
1400 Income Supplements	-	364	121	485	485	485	-
1500 Social Security Contributions	-	3,233	1,078	4,310	4,500	4,500	190
1600 Allowances	-	4,800	1,600	6,400	6,400	6,400	-
1700 Overtime	-	1,753	584	2,337	2,200	2,200	(137)
	-	54,206	18,069	72,275	73,085	73,085	810

7 Operations and Maintenance

2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	-	-	-	-	-	-	-
2300-2399 Repairs & Upkeep	-	23,792	7,931	31,723	25,000	25,000	(6,723)
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	-	5,945	1,982	7,927	6,000	6,000	(1,927)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	-	1,364	455	1,819	1,800	1,800	(19)
3035 Bank Charges	-	-	-	-	-	-	-
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	6,178	2,059	8,237	8,200	8,200	(37)
3041 Refuse Collection	-	20,101	6,700	26,801	26,800	26,800	(1)
3042 Bulky Refuse Collection	-	158	53	211	200	200	(11)
3043 Bins on wheels	-	7,170	2,390	9,560	9,500	9,500	(60)
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	-	2,463	821	3,284	330	330	(2,954)
3052 Cleaning & Maintenance of Non-Urban Areas	-	20,219	6,740	26,959	27,000	27,000	41
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	631	210	841	1,000	1,000	159
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	11,745	3,915	15,660	13,000	13,000	(2,660)
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	-	99,767	33,256	133,022	118,830	118,830	(14,192)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	3,815	1,272	5,087	5,000	5,000	(87)
2260-2299 Office Materials & Supplies	-	557	186	743	500	500	(243)
2450-2499 Office Rent	-	1,271	424	1,694	1,700	1,700	6
2500-2599 National & International Memberships	-	503	168	670	700	700	30
2600-2699 Office Services	-	3,271	1,090	4,361	3,500	3,500	(861)
2700-2799 Transport	-	518	173	690	700	700	10
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	-	230	77	306	320	320	14
3050 Office Cleaning	-	959	320	1,279	1,300	1,300	21
3140-3199 Professional Services	-	5,888	1,963	7,850	8,000	8,000	150
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	22	7	29	30	30	1
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	17,032	5,677	22,709	21,750	21,750	(959)
9 Finance Costs							
3036 Interest on Bank Loan	-	5,088	1,696	6,784	6,600	6,600	(184)
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	5,088	1,696	6,784	6,600	6,600	(184)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	750	250	1,000	-	-	(1,000)
8000-8099 Depreciation	-	84,255	28,085	112,340	107,285	107,285	(5,055)
	-	85,005	28,335	113,340	107,285	107,285	(6,055)
Total	-	261,098	87,033	348,130	327,550	327,550	(20,580)

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2016	2016	2016	2016	2017		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	4,200	(4)	4,196	3,200	3,200	(996)
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	4,200	(4)	4,196	3,200	3,200	(996)
12 Receivables							
0201-0209 Receivables	-	2,000	-	2,000	2,000	2,000	-
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	-	48,000	3,942	51,942	12,000	12,000	(39,942)
	-	-	-	-	-	-	-
	-	50,000	3,942	53,942	14,000	14,000	(39,942)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	-	75,000	(1,980)	73,020	103,750	103,750	30,730
	-	75,000	(1,980)	73,020	103,750	103,750	30,730
14 Payables							
4000 Payables	-	120,000	39,752	159,752	75,000	75,000	(84,752)
4100 Accruals	-	-	-	-	-	-	-
4150 Deferred Income	-	50,000	(3,794)	46,206	40,000	40,000	(6,206)
Current portion of Long-Term Borrowings	-	-	-	21,287	21,287	21,287	-
	-	-	-	-	-	-	-
	-	170,000	35,958	227,245	136,287	136,287	(90,958)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	155,762	-	155,762	135,000	135,000	(20,762)
Long Term Deferred Income	-	450,000	(18,817)	431,183	425,000	425,000	(6,183)
	-	605,762	(18,817)	586,945	560,000	560,000	(26,945)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Furniture & Fittings	Computer Equipment	Special Programmes & Cons	Urban Impr & Construction	New Street Signs	Total				
	7.5%	25%	10%	10%	100%	€	€	€	€	€
Cost										
As at 01 January 2017	21,231	25,160	1,283,725	593,977	4,554	-	-	-	-	1,928,647
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	21,231	25,160	1,283,725	593,977	4,554	-	-	-	-	1,928,647
Grants/ other reimbursements										
As at 01 January 2017	-	-	68,433	22,832	-	-	-	-	-	91,265
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	-	-	68,433	22,832	-	-	-	-	-	91,265
Accumulated Depreciation										
As at 01 January 2017	9,302	18,345	363,944	375,637	4,554	-	-	-	-	771,782
Charge for the year	895	1,704	85,135	19,551	-	-	-	-	-	107,285
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	10,197	20,049	449,079	395,188	4,554	-	-	-	-	879,067
Budgeted NBV 31 Dec 2016	0	0	0	0	0	0	0	0	0	-
Forecasted NBV 1 Jan 2017	11,929	6,815	851,348	195,508	-	-	-	-	-	1,065,600
Budgeted NBV 31 Dec 2017	11,034	5,111	766,213	175,957	-	-	-	-	-	958,315